

Because we all have goals.

Crowdvest Terms & Conditions

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These terms and conditions shall apply to you if you use our Crowdvest service. All contributors and investment account holders must accept these terms and conditions before making use of the Crowdvest service.

Our services

The Crowdvest service makes it easy to create a goal and invite prospective contributors to donate funds to enable the investment account holder to reach the investment goal. Once an investment account holder has extended an invite to the prospective contributor, the client's goal which has been created on our website will be visible to all contributors to allow the potential contributor to access certain information in that respect online. Once the investment account holder requests access to the available funds in the particular investment, it will be paid directly into their South African bank account.

Fees and payments

All contributions must be made via EFT or credit card payment. We make use of PayU to verify payments. All contributions are non-refundable to the contributors. Payment clearance and the investment process may take up to 4 days to finalise and contributions will not be available immediately.

An additional OUTvest service fee of 2.5% (Excluding VAT) will be levied per contribution. All contributions will form part of the investment and will also be subject to the other fees as agreed upon in your OUTvest agreement.

Registration and privacy

Only OUTvest clients will be able to create a goal and invite other people to contribute to the goal.

We will only collect personal information from the contributor where it is necessary to enable us to transfer the money into the correct investment account and to enable us to provide the account holder with details regarding the contribution and the identity of the contributor. Please read our <u>privacy policy</u>. By accepting these terms and conditions you agree to the lawful processing of personal information provided in order to provide our services.

All personal information captured will be kept secure and will not be shared without your consent except where we inform the account holder of the contribution or unless we are legally permitted or required to do so. We reserve the right to request additional information if necessary.

Invitation to donate

Once a Crowdvest goal has been created the investment account holder will be able to share the goal with specific individuals or with the public. OUTvest will not be held liable for any false or misleading goals promoted by clients in any way. OUTvest does not warrant that contributions will be used for any particular purpose and shall not be responsible for any dissatisfaction experienced regarding the use of the contributions.

We reserve the right to review and remove any content on the OUTvest site which is in some way illegal, harmful, threatening, abusive, harassing, indecent, profane, libelous, hateful, invasive of another's privacy or which violates any intellectual property rights.

OUTvest will investigate and report transactions if we suspect fraud, money laundering or other criminal activity.

Tax and financial implications

OUTvest does not provide tax advisory services. For all tax related queries, please contact a tax advisor.

Dispute resolution

Our dispute resolution policy is available <u>here</u>.

