



Competition terms and conditions

#RetireWithARaise

This document outlines the terms and conditions that will govern the OUTvest RetireWithARaise competition (hereafter the Competition) with OUTvest (Pty) Ltd (the promoter). By participating in the competition, you agree to the Competition Terms and Conditions set out below.

Eligibility

This Competition is open to South African residents over the age of 18 years, who are in possession of a valid identity document as well as foreign nationals who can present their passport and proof of their legal right to reside in South Africa.

The Competition is open to everyone except the following people: No person who is a director, member, partner, employee, of the promoter or any other person who directly or indirectly controls or is controlled by the promoter as well as any supplier of goods or services in connection with this competition or who is a spouse or life partner of a person contemplated in this paragraph.

Prizes

There is only one winner and will be chosen at the end of the competition to win R100 000 (one hundred thousand rand) to be paid into the OUTvest Retirement Annuity Fund held for the benefit of the individual representing the valid entry. If the valid entry was as a result of a transfer of a pension preservation or provident preservation fund, the individual will be required to open a Retirement Annuity with the OUTvest Retirement Annuity Fund and the winnings will be transferred directly into the members account at the OUTvest Retirement Annuity Fund.

Entries and closing date

The R100 000 prize will run for an initial period from the 1st of March 2021 and will close on the 31st of May 2021 at 23:59:59. The promoter reserves the right to extend the initial competition period, where after a winner will be selected after the end of the extended competition period. The promoter reserves the right to discontinue the competition at any time without notice.

Requirements for a valid entry

To enter the competition participants need to transfer an existing retirement annuity, existing preservation fund or pension or provident fund benefit to either the OUTvest Retirement Annuity, OUTvest Pension Preservation or OUTvest Provident Preservation Fund as allowed by the Fund Rules and in terms of the Pension Funds Act 24 of 1956. Participants need to visit www.outvest.co.za or go onto the OUTvest App (available on the App Store, or Google Play) on or after 1 March 2021 and complete the online application process to begin the transfer.

To successfully sign up as a member you need to sign the OUTvest Retirement Annuity or Preservation Fund membership terms and conditions and submit your application for approval. Only once you have been approved and your application have been accepted by the Fund will you be considered a participant in the Competition.

Selection of the winners

After the end of the competition period all valid participants will be entered into a random “lucky” draw whereby a winner will be selected by the promoter. The winner will be notified by email or by telephone as soon as the results have been verified by an internal process.

Once the winning entry has been identified the prize money will be paid by an internal transfer within 1 calendar month into the OUTvest Fund selected by the winner.

Power of attorney

The prize money will not be paid directly to the winner and will only be paid by the promoter as a contribution towards the OUTvest Retirement Annuity Fund on behalf of the winner.

By entering and participating in this competition the winner agrees and gives OUTvest (Pty) Ltd full power of attorney to pay or transfer the prize money into the Fund, selected by the winner, as a contribution on behalf of the winner.

General

- The promoter reserves the right to disqualify any participant who does not comply with any of the terms and conditions.
- The promoter's and/or judges' decision is final.
- If you are a winner, you may be asked to appear in a photograph for promotional and publication purposes. You hereby agree to be subject to any promotional purposes. Refusal to agree to appearance for promotional purposes will disqualify participation in The Competition.
- All winners indemnifies and holds the promoters, its directors, its agents, employees, its affiliates, its advertising agencies, its suppliers, its consultants and advisors harmless against all and any claims including, but not limited to, any loss (including, without limitation, indirect or consequential loss), damage, personal injury or death which is suffered or sustained in connection with this competition or accepting or using of the prizes.
- No substitution or assignment of any prize is permitted, but the promoter of the competition reserve the right to substitute the prize with one of comparable value for any reason.
- All risk and liabilities pertaining to any prizes pass to the winner on payment of the prize money into the Fund selected by the winner.
- All participants and winners will be bound by the Fund Rules as well as any Conditions of Membership to the Fund.
- The specifications of the Competition, including but not limited to duration and value, are at the discretion of the promoter and are not negotiable.
- The promoter reserves the right to alter or cancel the promotion at their own discretion without notice. In the event of such cancellation or alteration, all participants shall waive and abandon any rights they may have against the promoter, its affiliates or associated companies.
- The promoter reserves the right to amend the competition terms and conditions at any time without notice. Any amended versions of the terms and conditions of this Competition will be displayed on the OUTvest website.
- The prize money will be invested into the unit trust selected for your Retirement Annuity and can change in value based on the performance of the unit trust. The promoter of this competition will not be held liable for any change in value of the initial prize amount.
- The winner should declare the winning in their tax return.